T-104
2022

Course Specification
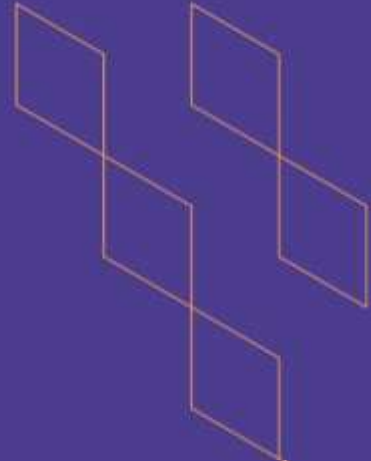
Course Title:	Principles of Macroeconomics
Course Code:	ECO1311
Program:	BA Degree in Business Administration
Department:	Business Administration
College:	College of Business
Institution:	Umm Al-Qura University
Version:	2
Last Revision Date:	29/01/2023

Table of Contents:

A. General information about the course:

Course Identification	
1. Credit hours:	4

2. Course type					
a.	University ☐	College ☐	Department ☒	Track ☐	Others ☐
b.	Required ☒	Elective ☐			

3. Level/year at which this course is offered: Level 4	

4. Course general Description

Macroeconomics introduces students to the current understanding and relevant issues of the Macroeconomics. Within that macroeconomic framework, we will examine the effects of government intervention and its efficiency in Macroeconomics variables. We will develop a thorough understanding of the Macroeconomics, looking closely at GDP growth, unemployment, inflation, and business cycles. We will examine the models used by economists to depict the Macroeconomics and use these models to examine monetary and fiscal policy.

5. Pre-requirements for this course (if any):

ECO1211

6. Co- requirements for this course (if any):

7. Course Main Objective(s)

This course is an introduction to the science of economics which intended to provide the student with the basic issues in macroeconomics covering macroeconomic concepts, macroeconomic approaches, macroeconomic models and focuses on the aggregate behavior of households, firms and the government. Topics covered include gross domestic product,

1. Teaching mode (mark all that apply)

No	Mode of Instruction	Contact Hours	Percentage
1.	Traditional classroom	30	75%
2.	E-learning		
3.	Hybrid • Traditional classroom • E-learning	10	25%
4.	Distance learning		

2. Contact Hours (based on the academic semester)

No	Activity	Contact Hours
1.	Lectures	30
2.	Laboratory/Studio	
3.	Field	
4.	Tutorial	
5.	Others (specify) (Discussions and Applications)	10
	Total	40

B. Course Learning Outcomes (CLOs), Teaching Strategies and Assessment Methods

Code	Course Learning Outcomes	Code of CLOs aligned with program	Teaching Strategies	Assessment Methods
1.0	Knowledge and understanding			
1.1	Describe the national economic sectors	K1	Lectures and case studies	Exams, Assignments, class engagement, and Projects
1.2	Recognize the fundamental economic theories and concepts at the macro level.	K2	Lectures and case studies	Exams, Assignments, class engagement, and Projects
1.3	Define GDP, Inflation and employment structure	K3	Lectures and case studies	Exams, Assignments, class engagement, and Projects
1.4	Recognize differences between Nominal and real GDP	K4	Lectures and case studies	Exams, Assignments, class engagement, and Projects

Code	Course Learning Outcomes	Code of CLOs aligned with program	Teaching Strategies	Assessment Methods
2.0	Skills			
2.1	Explain and apply fundamental Macroeconomic concepts	S1	Lectures and case studies	Exams, Assignments, class engagement, and Projects
2.2	Calculate, analyze and interpret different types of economic and financial data to extract useful information for optimal decision-making	S2	Lectures and case studies	Exams, Assignments, class engagement, and Projects
2.3	Analyze problems and identify possible alternative outcomes depending on assumptions made.	S3	Lectures and case studies	Exams, Assignments, class engagement, and Projects
2.4	Determine the effectiveness and appropriateness of government policy intervention	S2	Lectures and case studies	Exams, Assignments, class engagement, and Projects
2.5	Develop oneself and the career field to be up-to-date continuously and compatible with international standards.	S4	Lectures and case studies	Exams, Assignments, class engagement, and Projects
2.5	Have ability to work, and be responsible for own assigned work, duties and roles properly	S4	Lectures and case studies	Exams, Assignments, class engagement, and Projects
3.0	Values, autonomy, and responsibility			
3.1	Demonstrate meaningful dialogues and the acceptance of others' opinions	V1	Lectures and case studies	Assess each group achievements
3.2	Islamic values such as tolerance, cooperation, Self-evaluation and accept criticism from others	V3	Lectures and case studies	Group members evaluate the group leader.

C. Course Content

No	List of Topics	Contact Hours
1	Ice-breaking & Course Introduction **Micro vs. Macro and** Measuring a Nation's Income	4
2	Economic sectors and The Circular-Flow Diagram	4
3	● **Gross Domestic Product** (GDP) ● GDP Components ● Calculating Gross Domestic Product ● GDP is total spending ● value added all income paid to factors of production	4
4	● **Real GDP versus Nominal GDP** The GDP Deflator	4
5	● **Inflation,** ● Type of Inflation, ● Measuring Inflation ● Effects of Inflation	4
6	● **Labor Force** ● Type of unemployment ● Calculating labor force statistics The Phillips curve	4
7	● **Business Cycle** ● What Is the Business Cycle? ● Business Cycle Stages Manages the Business Cycle	4
8	**Economic Policies and Monetary policy** ● What do we mean by policy? ● What is the Economic Policies? ● What are the economic Policies? ● What is Money mean? ● The Functions of Money ● Type of Money ● money supply ● Monetary Policy	6

	● Tools of Monetary Policy Monetary policy Objective	
9	**Economic Policies and Fiscal policy** ● What is Fiscal policy ● fiscal policy aims ● fiscal policy instruments ● Government Spending ● Taxation ● Public Budget Positions ● The Public Debt Limitations Of Fiscal Policy	6
	Total	45

D. Students Assessment Activities

NO	Assessment task*	Week	Percentage of Total Assessment Score
1	Homeworks	Each week	10
2	Quiz 1	Week 3	5%
4	Mid term	Week 8	25%
5	Quiz 2	Week 10	5%
6	Mini Project	Week 12	10%
7	Final exam	Week 16	45%

Assessment task (i.e., written test, oral test, oral presentation, group project, essay, etc.)

E. Learning Resources and Facilities

1. References and Learning Resources

Essential References	Macroeconomics, Global Edition, 12/E ,Michael Parkin, University of Western Ontario ,ISBN-10: 129210970X • ISBN-13: 9781292109701 ©2016 • Pearson
Supportive References	● Cases and discussion items provided by the instructor ● Saudi Digital Library

Electronic Materials	
Other Learning Materials	Blackboard-Learning Management System (LMS). "https://www.youtube.com/watch?v=93JeyqBTtKc"

2. Required Facilities and equipment

Items	Resources
facilities (Classrooms, laboratories, exhibition rooms, simulation rooms, etc.)	Classroom, lab
Technology equipment (projector, smart board, software)	Data Show, Smart Board , , software
Other equipment (depending on the nature of the specialty)	None

F. Assessment of Course Quality

Assessment Areas/Issues	Assessor	Assessment Methods
Effectiveness of teaching	Chair, Students, External Stakeholders Department and quality committee	Open discussions with the students Anonymous surveys
Effectiveness of students assessment	Chair, Students, External Stakeholders Department and quality committee	Checking marking by the students themselves if it's possible Using the help of other members in reviewing the assignments/exams
Quality of learning resources	Chair, Students, External Stakeholders Department and quality committee	Review of course portfolios Instructor assessment by students
The extent to which CLOs have been achieved	Chair, Students, External Stakeholders Department and quality committee	Course specifications are periodically reviewed at the departmental level. Courses are updated periodically and compared to the benchmark standards.
Other		

Assessor (Students, Faculty, Program Leaders, Peer Reviewer, Others (specify)
Assessment Methods (Direct, Indirect)

G. Specification Approval Data

COUNCIL /COMMITTEE	BA DEPARTMENT
REFERENCE NO.	
DATE	28/01/2023