



Course Specification

(Bachelor)

Course Title: Economic concepts in English.

Course Code: ECO2112

Program: B.A. of Economics

Department: Economics

College: Business and Economics

Institution: Umm Al-Qura University

Version: first 2024

Last Revision Date: 29-12-2024

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A. General information about the course:

1. Course Identification

1. Credit hours: (2)

2. Course type

A. ☐ University ☐ College ☒ Department ☐ Track ☐ Others
B. ☒ Required ☐ Elective

3. Level/year at which this course is offered: (Level 4)

4. Course general Description:

The course covers both microeconomic and macroeconomic topics in English. . By using information technology and modern teaching methods, students are expected to develop their skills and knowledge in economics, alongside improving English language skills related to economics. This includes learning key economic terms in English, their meanings, pronunciation, and expressing their meanings in English..

5. Pre-requirements for this course (if any):

6. Pre-requirements for this course (if any):

7. Course Main Objective(s):

1. Understand and distinguish basic concepts in economic theory.
2. Develop awareness and understanding of essential tools for economic analysis.
3. Gain knowledge of general economic terms in English.
4. Acquire the ability to identify and use intermediate language in economic studies, research, and reports.
5. Understand and analyze economic texts in English, including reading and listening comprehension.
6. Enhance students' skills in reading, writing, listening, and processing economic information.
7. Learn economic vocabulary and terminology in English.





8. Learn how to discuss economic topics in English.
9. Learn the most commonly used English words and verbs in economics.

2. Teaching mode (mark all that apply)

No	Mode of Instruction	Contact Hours	Percentage
1	Traditional classroom	30	100%
2	E-learning		
3	Hybrid - Traditional classroom - E-learning		
4	Distance learning		

3. Contact Hours (based on the academic semester)

No	Activity	Contact Hours
1.	Lectures	100%
2.	Laboratory/Studio	
3.	Field	
4.	Tutorial	
5.	Others (specify)	
Total		100%

B. Course Learning Outcomes (CLOs), Teaching Strategies and Assessment Methods

Code	Course Learning Outcomes	Code of CLOs aligned with program	Teaching Strategies	Assessment Methods
1.0	Knowledge and understanding			
1.1	Familiarize with economic theories in English.	K1	Lectures Class discussion	Class participation
1.2	Familiarize with economic and financial subjects in English.	K2	Close reading and text analysis	Midterm exam Final exam Quizzes
2.0	Skills			





Code	Course Learning Outcomes	Code of CLOs aligned with program	Teaching Strategies	Assessment Methods
2.1	discuss economic and financial subjects in English.	S1s	Extensive reading in economic texts.	Periodical Oral examinations
2.2	. Utilize the internet to develop language skills in economics.	S2	Variety of grammar exercises using economic texts.	<i>Periodical written examinations</i>
2.3	Listen to and comprehend audio topics in economics.	S3	Presentation and discussion	
3.0	Values, autonomy, and responsibility			
..3.1.	Take responsibility for self-learning and continuous personal development.	V1	Form teams and assign roles for working within groups. 4o mini	Group discussions Periodical
3.2	Work effectively within groups.	V2		
3.3	Accept criticism and practice self-assessment.	V3		Oral examinations
3.3	Communicate confidently with others.	V1		

C. Course Content

Contact Hours	List of Topics	No
2	Economic Problem, Definitions of Economics, Positive and Normative Approaches.	1
2	Consumer Theory, Utility Concept, Marginal and Diminishing Utility, Maximization of Utility.	2
3	Demand, Individual and Market Demand, Law of Demand, Elasticity of Demand, and Its Measurement.	3
3	Supply, Individual and Market Supply, Law of Supply, Elasticity of Supply and Its Measurement.	4





3	Market Equilibrium, Market Situations Forces, Perfect Competition and Monopoly and other Markets.	5
3	Factors of Production, Land, Labor, Capital and Entrepreneur and their Rewards.	6
3	Production Function, Various concepts of Costs, Revenue and Profit, Labor Intensive and Capital.	7
3	International Trade, Theories, Balance of Payments, and balance of Trade.	8
3	Financial management, importance, responsibilities, Organizations.	9
3	Capital and money markets, primary and secondary markets, future market.	10
2	International institutions, IMF, World Bank, WTO etc.	11
30	Total	

D. Students Assessment Activities

No	Assessment Activities *	Assessment timing (in week no)	Percentage of Total Assessment Score
1.	Written assignment	-	15
2.	Discussion and Speaking assessment	-	15
3	Midterm Test	7	20
4	Final exam		50

*Assessment Activities (i.e., Written test, oral test, oral presentation, group project, essay, etc.).

E. Learning Resources and Facilities

1. References and Learning Resources

Essential References	1. - Economics (Barron's Business Review) by Walter J. Wessels, (January 12, 2018), 6th edition, Barrons Educational Services. 2- Economics "Canada in the Global Environment" by Michael Parkin and Robin Bade, (January 1, 2006), 6th edition, Pearson Education Canada.
Supportive References	2. Principles of Economics by Robert Frank and others Middle East Edition, (April 16, 2015), 2nd edition. 3. Economics, Alain Anderton, Causeway Press.



	Economics: Principles, Problems and Policies, Campbell R. McConnell Stanley L. Brue, McGraw-Hill Inc.
Electronic Materials	1. Economics Network: http://www.economicsnetwork.ac.uk/ 2. Studying Economics: http://www.studyingeconomics.ac.uk/ American Economic Association Web - Resources for Economists on the Internet: http://rfe.org/index.php
Other Learning Materials	• Tell Me More English Software: TopTenREVIEWS Gold Award winning <u>learn english software</u> • Rosetta Stone: One of the most well-known language learning tools, Rosetta Stone, is consistently ranked in the top software programs for foreign language learning. Using a natural method and an interactive approach, Rosetta Stone is ideal for English learners of all abilities because the program is completely immersion based. Students using Rosetta Stone will not use translation to learn English, but instead will

2. Required Facilities and equipment

Items	Resources
facilities (Classrooms, laboratories, exhibition rooms, simulation rooms, etc.)	Classrooms, laboratories
Technology equipment (projector, smart board, software)	projector, smart board
Other equipment (depending on the nature of the specialty)	

F. Assessment of Course Quality

Assessment Areas/Issues	Assessor	Assessment Methods
Effectiveness of teaching	Faculty	Indirect
Effectiveness of Students assessment	Students, Faculty	Direct
Quality of learning resources	Faculty	Direct
The extent to which CLOs have been achieved	Program Leaders	Indirect
Other		



Assessors (Students, Faculty, Program Leaders, Peer Reviewer, Others (specify))

Assessment Methods (Direct, Indirect)

G. Specification Approval

COUNCIL /COMMITTEE	
REFERENCE NO.	
DATE	

